



NOTICE TO ALL FUND MEMBERS

TRUST DEED AMENDMENT #1

The Trust Deed has been amended to effect the following changes from the 1st January 2007.

- The minimum contribution rate for any employer who joins the Fund after this date will be \$35 per week or part of a week.

This rate will not apply if the employer is bound by a registered industrial agreement which specifies a lower rate.

- Employers will only be required to contribute a maximum of \$16,000 for an employee for any one employment period.

This capping will apply for new employees registered after the 1st January 2007. The capping will not apply to workers covered under a registered industrial agreement or to employees who were being contributed for prior to the 1st January 2007.

If an employee is terminated for any reason and then re-employed by the same employer, a new limit of \$16,000 will apply for every period of employment.

- Where participating employer's pay week does not coincide with a week as used by the Fund (Saturday to Friday) an employer is only required to pay for one weeks contribution covered by their pay week.

However, if an employee works over two pay periods the employer will have to pay for two weeks contribution even if the overlap is only one day.

- Commencing from January 2007, if a participating employee member dies then the estate or the nominated preferred beneficiary may make an application for any balance standing to the credit of the members account at the date of their death.

If you have any queries arising from this announcement, please contact the undersigned and I will try to resolve the query for you.

Murray Rzepecki
CHIEF EXECUTIVE OFFICER