

7 May 2009

The Manager
Employer Members

Dear Sir

WACIRF Contribution Rate

For some time now the Directors of the WA Construction Industry Redundancy Fund (WACIRF) have been concerned about the multitude of contribution rates made by employer members to the Fund. As at 30 April 2009, there were 46 different contribution rates, ranging from \$20 to \$139 per week for the Fund's membership of over 4,100 construction workers.

The WACIRF Directors have also noted that the minimum contribution rate has not been varied since August 1990. This has resulted in a number of employee members of the scheme having to have their WACIRF contributions "topped up" by their employer because their contributions were less than the minimum award entitlement; which has grown considerably over recent years.

To overcome some of these issues and to cater for the new "modernised award" regime and National Employment Standards which will come into effect from 1 January 2010, WACIRF has decided to increase its minimum contribution rate. From 1 July 2009, the minimum employer contribution rate will be \$40 per week or part of a week per employee.

Your Contribution Statement for July 2009 will reflect the new minimum rate for each of your employees registered in the scheme. Additional payments can be made in increments of \$5 per week (or part thereof) for your employees if you wish to contribute at a higher rate.

Should you have any queries with these new arrangements, please do not hesitate to contact me to discuss your particular circumstances. By communicating this WACIRF Board decision to you two months prior to the implementation date, I hope it might enable your business to plan and budget ahead.

Yours sincerely,
WA CONSTRUCTION INDUSTRY REDUNDANCY NO.2 FUND



Murray Rzepecki
CHIEF EXECUTIVE OFFICER